

GENERAL PROFIT AND LOSS FORM

Name: Felix McDonald Project: Sewing and Textiles

How much money did you (or someone else) spend on your project?

Include the value of items given to you, materials, packaging, renting space to sell, travel expenses, etc.

Date Acquired	Item Purchased or Acquired	Cost or Value
10/22/2023	Tickets to the Coheco Quilt Show. My grandma paid.	\$ <input type="text" value="10.00"/>
3/15/2023	My grandma gave me farbric from her stash.	\$ <input type="text" value="15.00"/>
4/2023	My grandma let me use her thread and pins.	\$ <input type="text" value="3.00"/>
4/2023	Bought batting for my quilt at the quilt store	\$ <input type="text" value="20.00"/>
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		\$ <input type="text"/>
		\$ <input type="text"/>
Total Expenses (Line A)		\$ <input type="text" value="48.00"/>

How much money or value did you receive from your project?

Include sold items, exhibit premiums, etc.

Date Earned	Item Sold, Traded, Donated, or Premium Received	Income or Value
8/24/2023	Blue ribbon premium from Acton Fair!	\$ <input type="text" value="3.00"/>
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Total Income (Line B)		\$ <input type="text" value="3.00"/>

FINANCIAL REVIEW

Instructions: Enter Total Income from Line B (pg. 2) and enter Total Expenses from Line A (pg. 1) in the boxes below. Subtract your Total Expenses from Total Income to calculate your project's Profit or Loss. A negative number means you experienced financial loss, and a positive number means you experienced financial profit.

<i>Total Income (Line B)</i>	
\$	3.00

minus

<i>Total Expenses (Line A)</i>	
\$	48.00

equals

<i>Total Project Profit/Loss</i>	
\$	45.00

What surprised you about this information?

Fabric is really expensive. I am glad that my grandma gave me some of hers so I didn't have to use my own money to buy new fabric. Maybe someday I can sell a quilt and make more money.