

# PROMISSORY NOTE

What is a promissory note? A promissory note is a *legally binding agreement the borrower signs to obtain a loan, in which the borrower promises to repay the loan, usually with interest, in periodic installments.*

4-H members, who receive a \$250 Egg Business Grant, will not be expected to pay the grant back in cash, but by keeping detailed project records. These project records will be submitted to the business donor at the completion of a one-year business period.

## *Entrepreneur Information*

Name:	Age:
Street Address:	Town:
Zipcode:	Phone Home:
Phone Mobile:	Email:

## *Business Donor Information*

Name: Maine 4-H Foundation	Susan Jennings, Director Debra Kantor, Project Coordinator
University of Maine Somerset County Extension Office	Street: 7 County Drive
Town: Skowhegan	State: Maine
Zipcode: 04976-4209	Phone: 207-474-9622

The entrepreneur agrees to keep detailed project records for the given donation amount and one year business period.

Signed by Entrepreneur:

\_\_\_\_\_ Date: \_\_\_\_\_

Witnessed by Parent/Guardian:

\_\_\_\_\_ Date: \_\_\_\_\_

Witnessed by Extension Educator:

\_\_\_\_\_ Date: \_\_\_\_\_