## GENERAL PROFIT AND LOSS FORM

Name: Felix McDonald
Project: Sewing and Textiles

## How much money did you (or someone else) spend on your project?

Include the value of items given to you, materials, packaging, renting space to sell, travel expenses, etc.

| Date Acquired | Item Purchased or Acquired |  | Cost or Value |  |
| :---: | :---: | :---: | :---: | :---: |
| 10/22/2023 | Tickets to the Cocheco Quilt Show. My grandma paid. |  | \$ | 10.00 |
| 3/15/2023 | My grandma gave me farbric from her stash. |  | \$ | 15.00 |
| 4/2023 | My grandma let me use her thread and pins. |  | \$ | 3.00 |
| 4/2023 | Bought batting for my quilt at the quilt store |  | \$ | 20.00 |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  |  | \$ |  |
|  |  | Total Expenses (Line A) | \$ | 48.00 |

How much money or value did you receive from your project?
Include sold items, exhibit premiums, etc.

| Date Earned | Item Sold, Traded, Donated, or Premium Received | Income or Value |  |
| :---: | :---: | :---: | :---: |
| 8/24/2023 | Blue ribbon premium from Acton Fair! | \$ | 3.00 |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  |  | \$ |  |
|  | Total Income (Line B) | \$ | 3.00 |

## FINANCIAL REVIEW

Instructions: Enter Total Income from Line B (pg. 2) and enter Total Expenses from Line A (pg. 1) in the boxes below. Subtract your Total Expenses from Total Income to calculate your project's Profit or Loss. A negative number means you experienced financial loss, and a positive number means you experienced financial profit.

| Total Income (Line B) |  |
| :---: | :---: |
| \$ | 3.00 |
| minus |  |
| Total Expenses (Line A) |  |
| \$ | 48.00 |
| equals |  |
| Total Project Profit/Loss |  |
| \$ | 45.00 |

## What surprised you about this information?

Fabric is really expensive. I am glad that my grandma gave me some of hers so I didn't have to use my own money to buy new fabric. Maybe someday I can sell a quilt and make more money.

