





# Risk Management Programs For Maine Beekeepers, 2018

Beekeepers in Maine have several options for risk management programs:

**Keeping records of inputs, yields, revenue, and losses is a good management practice that many programs require.**

You are covered for:	 Low levels of precipitation	 Reduced revenue	 Colony loss	 Reduced honey yield
<b>Program name:</b>	Apiculture Crop Insurance (API)	Whole Farm Revenue Protection (WFRP) Crop Insurance	Emergency Assistance for Livestock, Honeybees, (ELAP)	Noninsured Crop Disaster Assistance Program (NAP)
<b>Approx. cost:</b>	Depends on # of colonies, intervals, & coverage level. (ex. 100 colonies, all intervals, 90% coverage; producer premium = \$724) <sup>1</sup>	Depends on revenue	No cost	Minimum <sup>2</sup> = \$250
<b>What (min.) triggers a payment?<sup>3</sup></b>	10-30% lower precipitation than average	15-50% insured revenue loss	15% colony loss (due to colony collapse or natural disaster)	35-50% yield loss
<b>How is the loss payment calculated?</b>	Difference between insurance trigger <sup>4</sup> and actual precipitation x 60-150% of \$95.83 per hive	Difference between insurance trigger and actual revenue	Pays up to 75% of the market value as set by National Office <sup>5</sup>	Difference between insurance trigger and actual yield x 55% or 100% of market price
<b>Benefits for beginning farmers:</b>	Reduced premiums, fees waived	Reduced premiums, fees waived	Payment factor is increased to 90%	Reduced premiums, fees waived
<b>Deadline:</b>	Enroll by November 15	Enroll by March 15	After a disaster, apply by Nov. 1	Enroll by Dec. 1
<b>Coverage offered by:</b>	Private crop insurance agent	Private crop insurance agent	Farm Service Agency (FSA)	Farm Service Agency (FSA)
<b>Reporting:</b>	Payments sent automatically (no reporting)	Report lost revenue within 72 hours	Report colony losses within 30 days	Report lost yield within 15 days

<sup>1</sup> In Knox County; <sup>2</sup> For 50% coverage level at 55% of price; <sup>3</sup> Based on selected coverage level;

<sup>4</sup> Insurance trigger = Average (precipitation, revenue, or yield) x coverage level (%); <sup>5</sup> ELAP payments are limited and may be reduced if the \$20 million funding cap is exceeded in the program year.